

Gateway TIF Management - Redevelopment Report

2018 submission for subject year 2017

Schererville Civil Town, Lake County

Schererville Redevelopment Commission

This unit has reported 3 TIF Districts

Personnel

Active Commissioners as of 12/31/2017

<i>Name</i>	<i>Title</i>	<i>Active at Year Start</i>	<i>Active Start Date</i>	<i>Active at Year End</i>	<i>Active End Date</i>
Kevin Connelly	Member	Yes		Yes	
David DeJong	Member	Yes		Yes	
Rob Guetzloff	Vice President	Yes		Yes	
Sandra Lessentine	Non-Voting School Board Member	Yes		Yes	
Thomas Schmitt	President	Yes		Yes	
Michael Troxell	Member	Yes		Yes	

Commissioners Removed in Prior Year

<i>Name</i>	<i>Title</i>	<i>Active at Year Start</i>	<i>Active Start Date</i>	<i>Active at Year End</i>	<i>Active End Date</i>
Jerry Tippy	None	No		No	

Employees

None

Finances

TIF District Expenditures & Revenues

<i>TIF District</i>	<i>Revenue Received</i>	<i>Expenses Paid</i>
T45751 - Kennedy Avenue	\$4,674,255.66	\$2,271,710.05
T45752 - Shops on Main	\$771,476.12	\$1,243,712.50
T45753 - Plum Creek	\$10,865.40	\$0.00
Total:	\$5,456,597.18	\$3,515,422.55

Redevelopment Expenditures

<i>Category</i>	<i>Subcategory</i>	<i>Expenditure Code</i>	<i>Description</i>	<i>Amount</i>
Services and Charges	Professional Services	D301	Fund 137 - Shops on Main	\$2,000.00
Debt Service	Payments on Bonds and Other Debt Principal	D401	Fund 137 - Shops on Main	\$500,000.00

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Debt Service	Payments on Bonds and Other Interest	D404	Fund 137 - Shops on Main	\$741,712.50
Debt Service	Payments on Bonds and Other Debt Principal	D403	Fund 139 - Kennedy	\$1,635,000.00
Debt Service	Payments on Bonds and Other Interest	D404	Fund 139 - Kennedy	\$485,380.35
Capital Outlays	Land	D501	Fund 139 - Kennedy	\$25,110.00
Capital Outlays	Other Capital Outlays	D501	Fund 139 - Kennedy	\$118,334.19
Services and Charges	Professional Services	D301	Fund 139 - Kennedy	\$7,885.51

Grants/Loans

None

Final Notes

None

Fund Balances

Expand All
 Collapse All

<i>Fund Name</i>	<i>TIF Name</i>	<i>Notes</i>	<i>Balance</i>
<i>Kennedy Avenue</i>	Total		\$13,359,741.64
<i>Plum Creek</i>	Total		\$249,035.80
<i>Shops on Main</i>	Total		\$573,515.13
Total			\$14,182,292.57

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T45753 - Plum Creek

(1 of 6)

Original Establishment Area:

Plum Creek

Indiana Code under which the TIF district is established:

IC 36-7-14

This TIF district is part of the following:

Economic redevelopment area

Establishment Date:

06/03/2008

Expiration Date:

06/03/2038

Description:

None

Expansion Areas:

None

Debts:

<i>Debt Name</i>	<i>Amount Owed</i>	<i>Amount Paid</i>

Parcels:

Real Property: 2

Personal Property: 0

Other: 0

Total: 2

Total Gross AV: \$5,266,300.00

Total Net AV: \$5,266,300.00

Total Base AV: \$1,223,930.00

Total Inc. AV: \$4,042,370.00

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T45751 - Kennedy Avenue

(2 of 6)

Original Establishment Area:

Kennedy Avenue

Indiana Code under which the TIF district is established:

IC 36-7-14

This TIF district is part of the following:

Economic redevelopment area

Establishment Date:

01/12/2000

Expiration Date:

01/12/2030

Description:

None

Expansion Areas:

None

Debts:

<i>Debt Name</i>	<i>Amount Owed</i>	<i>Amount Paid</i>
Redevelopment District Tax Increment Revenue Refunding Bonds, Series 2014	\$3,330,000.00	\$522,029.00
Economic Development Revenue Bonds, Series 2013A (Shops on Main Project)	\$14,750,000.00	\$2,098,531.00

Parcels:

Real Property: 3116

Personal Property: 0

Other: 0

Total: 3116

Total Gross AV: \$863,379,800.00

Total Net AV: \$624,298,892.00

Total Base AV: \$412,376,712.00

Total Inc. AV: \$211,922,180.00

T45752 - Shops on Main

(3 of 6)

Original Establishment Area:

Shops on Main

Indiana Code under which the TIF district is established:

IC 36-7-14

This TIF district is part of the following:

Economic redevelopment area

Establishment Date:

01/17/2008

Expiration Date:

01/17/2038

Description:

None

Expansion Areas:

None

Debts:

<i>Debt Name</i>	<i>Amount Owed</i>	<i>Amount Paid</i>
Economic Development Revenue Bonds, Series 2013A (Shops on Main Project)	\$14,750,000.00	\$741,712.00

Parcels:

Real Property: 9

Personal Property: 0

Other: 0

Total: 9

Total Gross AV: \$45,136,200.00

Total Net AV: \$45,136,200.00

Total Base AV: \$1,241,540.00

Total Inc. AV: \$43,894,660.00