

Gateway TIF Management - Redevelopment Report

2018 submission for subject year 2017

Lowell Civil Town, Lake County

Lowell Redevelopment Commission

This unit has reported 1 TIF Districts

Personnel

Active Commissioners as of 12/31/2017

<i>Name</i>	<i>Title</i>	<i>Active at Year Start</i>	<i>Active Start Date</i>	<i>Active at Year End</i>	<i>Active End Date</i>
LeAnn Angerman	Member	Yes		Yes	
Edgar Corns	Member	Yes		Yes	
Will Farrellbegg	Chairman	Yes		Yes	
Mike Gruszka	Secretary	Yes		Yes	
Chris Salatas	Vice Chairman	Yes		Yes	

Commissioners Removed in Prior Year

None

Employees

None

Finances

TIF District Expenditures & Revenues

<i>TIF District</i>	<i>Revenue Received</i>	<i>Expenses Paid</i>
T45901 - Lowell TIF	\$105,074.01	\$42,501.29
Total:	\$105,074.01	\$42,501.29

Redevelopment Expenditures

<i>Category</i>	<i>Subcategory</i>	<i>Expenditure Code</i>	<i>Description</i>	<i>Amount</i>
Services and Charges	Professional Services	D301	Professional	\$5,201.75
Debt Service	Payments on Bonds and Other Debt Principal	D403	Principal	\$15,000.00
Debt Service	Payments on Bonds and Other Interest	D404	Interest	\$20,799.54
Services and Charges	Professional Services	D301	Trustee	\$1,500.00

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Grants/Loans

None

Final Notes

None

Fund Balances

Expand All Collapse All

<i>Fund Name</i>	<i>TIF Name</i>	<i>Notes</i>	<i>Balance</i>
<i>Fund 270 - TIF Allocation Fund</i>	Total		\$78,033.69
<i>Fund 280 - TIF HSA Fund</i>	Total		\$0.00
Total			\$78,033.69

T45901 - Lowell TIF

(1 of 1)

Original Establishment Area:

Original Establishment Area

Indiana Code under which the TIF district is established:

IC 36-7-14

This TIF district is part of the following:

Economic redevelopment area

Establishment Date:

06/15/2011

Expiration Date:

06/15/2036

Description:

None

Expansion Areas:

None

Debts:

<i>Debt Name</i>	<i>Amount Owed</i>	<i>Amount Paid</i>
TOWN OF LOWELL, INDIANA ECONOMIC DEVELOPMENT REVENUE BONDS, SERIES 2013 (HSA Project)	\$757,040.00	\$35,799.54

Parcels:*Real Property:* 299*Personal Property:* 0*Other:* 0*Total:* 299*Total Gross AV:* \$65,186,900.00*Total Net AV:* \$61,122,544.00*Total Base AV:* \$56,537,854.00*Total Inc. AV:* \$4,584,690.00