

# Gateway TIF Management - Redevelopment Report

2018 submission for subject year 2017

Griffith Civil Town, Lake County

Redevelopment Commission

Redevelopment Authority

This unit has reported 2 TIF Districts

## Personnel

### Active Commissioners as of 12/31/2017

<i>Name</i>	<i>Title</i>	<i>Active at Year Start</i>	<i>Active Start Date</i>	<i>Active at Year End</i>	<i>Active End Date</i>
Lawrence Ballah	President	Yes		Yes	
Tony Hobson	Member	Yes		Yes	
Rich Miller	Vice President	Yes		Yes	
Melissa Robbins	Secretary	No	06/06/2017	Yes	
Rick Ryfa	Member	Yes		Yes	
John Volkmann	Treasurer	Yes		Yes	

### Commissioners Removed in Prior Year

<i>Name</i>	<i>Title</i>	<i>Active at Year Start</i>	<i>Active Start Date</i>	<i>Active at Year End</i>	<i>Active End Date</i>
James Marker	Secretary	Yes		No	05/31/2017

### Employees

None

## Finances

### TIF District Expenditures & Revenues

<i>TIF District</i>	<i>Revenue Received</i>	<i>Expenses Paid</i>
T45001 - TIF #1 Griffith Mall	\$599,391.13	\$455,811.07
T45002 - TIF #2 Downtown	\$6,958.61	\$60,000.00
<b>Total:</b>	<b>\$606,349.74</b>	<b>\$515,811.07</b>

### Redevelopment Expenditures

<i>Category</i>	<i>Subcategory</i>	<i>Expenditure Code</i>	<i>Description</i>	<i>Amount</i>
Services and Charges	Professional Services	D301	Financial	\$16,005.85
Services and Charges	Professional Services	D301	Engineering	\$37,645.27
Services and Charges	Professional Services	D301	Accounting	\$1,700.00

## Gateway TIF Management - Redevelopment Report

Services and Charges	Other Services and Charges	D312	Professiona Services	\$13,495.00
Capital Outlays	Land	D501	Land South Park	\$100,000.00
Capital Outlays	Other Capital Outlays	D508	Facade Program	\$11,703.77
Debt Service	Payments on Bonds and Other Debt Principal	D401	TIF portion of Road Bond	\$160,176.59
Debt Service	Payments on Bonds and Other Interest	D401	TIF portion of Road Bond	\$115,084.59
Capital Outlays	Land	D501	100 Blk S Broad	\$47,000.00
Capital Outlays	Land	D501	Parking Lot Main Lafayette	\$13,000.00

### Grants/Loans

None

### Final Notes

The Town received \$250,643.00 as a reimbursement from the Little Calumet River Basin Development Commission per an inter-local agreement and their resolution 2017-10.

### Fund Balances

Expand All  Collapse All

<i>Fund Name</i>	<i>TIF Name</i>	<i>Notes</i>	<i>Balance</i>
<i>TIF #1 Griffith Mall</i>	<b>Total</b>		<b>\$351,181.00</b>
<i>TIF #2 Downtown</i>	<b>Total</b>		<b>\$28,431.00</b>
<b>Total</b>			<b>\$379,612.00</b>

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## T45001 - TIF #1 Griffith Mall

(1 of 2)

**Original Establishment Area:**

Original Establishment Area

**Indiana Code under which the TIF district is established:**

Other

**Establishment Date:**

07/01/2015

**Expiration Date:**

Unknown

**Description:**

None

**Expansion Areas:**

None

**Debts:**

<i>Debt Name</i>	<i>Amount Owed</i>	<i>Amount Paid</i>
Lease Rental Revenue Bonds, Series 2014	\$12,690,000.00	\$275,261.18

**Parcels:**

*Real Property:* 71

*Personal Property:* 0

*Other:* 0

*Total:* 71

*Total Gross AV:* \$7,564,906.00

*Total Net AV:* \$17,563,730.00

*Total Base AV:* \$7,517,327.00

*Total Inc. AV:* \$10,046,403.00

**T45002 - TIF #2 Downtown**

(2 of 2)

**Original Establishment Area:**

Original Establishment Area

**Indiana Code under which the TIF district is established:**

Other

**Establishment Date:**

12/12/2012

**Expiration Date:**

Unknown

**Description:**

None

**Expansion Areas:**

None

**Debts:**

<i>Debt Name</i>	<i>Amount Owed</i>	<i>Amount Paid</i>
Lease Rental Revenue Bonds, Series 2014	\$0.00	\$0.00

**Parcels:**

*Real Property:* 94

*Personal Property:* 0

*Other:* 0

*Total:* 94

*Total Gross AV:* \$3,482,311.00

*Total Net AV:* \$7,285,466.00

*Total Base AV:* \$6,982,048.00

*Total Inc. AV:* \$303,418.00