

# Gateway TIF Management - Redevelopment Report

2018 submission for subject year 2017

Dyer Civil Town, Lake County

Civil Town of Dyer Redevelopment Commission

Dyer Redevelopment Authority

This unit has reported 2 TIF Districts

## Personnel

### Active Commissioners as of 12/31/2017

<i>Name</i>	<i>Title</i>	<i>Active at Year Start</i>	<i>Active Start Date</i>	<i>Active at Year End</i>	<i>Active End Date</i>
DEBBIE ASTOR	VICE PRESIDENT	Yes		Yes	
JOSEPH CINKO	MEMBER	Yes		Yes	
JEFFREY DEKKER	MEMBER	Yes		Yes	
CATHY LAREAU	EXEC SECRETARY	Yes		Yes	
MARY TANIS	PRESIDENT	Yes		Yes	

### Commissioners Removed in Prior Year

None

## Employees

<i>Name</i>	<i>Amount</i>	<i>Salary/Compensation</i>
Susan Grelewicz	\$900.00	Compensation

## Finances

### TIF District Expenditures & Revenues

<i>TIF District</i>	<i>Revenue Received</i>	<i>Expenses Paid</i>
T45651 - 870790-Dyer1	\$4,607,477.66	\$4,380,033.61
T45652 - 870790-Dyer2	\$389,974.88	\$0.00
<b>Total:</b>	<b>\$4,997,452.54</b>	<b>\$4,380,033.61</b>

### Redevelopment Expenditures

<i>Category</i>	<i>Subcategory</i>	<i>Expenditure Code</i>	<i>Description</i>	<i>Amount</i>
Personal Services	Salaries and Wages	D101	Recording Secretary	\$900.00
Personal Services	Employee Benefits	D107	FICA	\$53.60
Personal Services	Employee Benefits	D107	Medicare	\$12.47
Supplies	Office Supplies	D201	Office Supplies	\$514.88

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Services and Charges	Professional Services	D301	Legal Notices	\$76.64
Services and Charges	Insurance	D304	Officials Bond	\$525.00
Services and Charges	Other Services and Charges	D312	Other Services	\$1,836.50
Services and Charges	Other Services and Charges	D312	Other Contractural Services	\$16,860.50

### Grants/Loans

None

### Final Notes

None

### Fund Balances

Expand All   
  Collapse All

<i>Fund Name</i>	<i>TIF Name</i>	<i>Notes</i>	<i>Balance</i>
<i>TIF Allocation Fund</i>	<b>Total</b>		<b>\$5,656,326.28</b>
<b>Total</b>			<b>\$5,656,326.28</b>

# Gateway TIF Management - Redevelopment Report

**T45651 - 870790-Dyer1**

(1 of 2)

**Original Establishment Area:**

Sheffield /Calumet Economic Development Area

**Indiana Code under which the TIF district is established:**

Other

**This TIF district is part of the following:**

Economic redevelopment area

**Establishment Date:**

06/29/1992

**Expiration Date:**

12/31/2029

**Description:**

Declaring an area as an economic development area and approving a development plan. IC 35-1-5, C36-7-14-17 & IC 36 7-15.5

**Expansion Areas:**

None

**Debts:**

<i>Debt Name</i>	<i>Amount Owed</i>	<i>Amount Paid</i>
Taxable Economic Development Revenue Bonds, Series 2014 (Mainstreet Project)		
Redevelopment Lease Rental Refunding Bonds, Series 2005		
Redevelopment Authority Economic Development Lease Rental Bonds of 2007	\$4,436,000.00	\$438,500.00
Dyer Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2015, Series A	\$10,080,503.00	\$1,439,522.00
Dyer Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2015, Series B	\$10,066,862.49	\$1,439,166.26
Redevelopment District Tax Increment Revenue Bonds of 2015	\$6,254,186.00	\$153,032.00

**Parcels:**

*Real Property:* 439

*Personal Property:* 0

*Other:* 0

*Total:* 439

*Total Gross AV:* \$112,895,400.00

*Total Net AV:* \$97,209,950.00

*Total Base AV:* \$44,029,500.00

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*Total Inc. AV:*           \$53,180,450.00

# Gateway TIF Management - Redevelopment Report

**T45652 - 870790-Dyer2**

(2 of 2)

**Original Establishment Area:**

Consolidated Economic Development Area

**Indiana Code under which the TIF district is established:**

Other

**This TIF district is part of the following:**

Economic redevelopment area

**Establishment Date:**

05/08/2014

**Expiration Date:**

01/15/2027

**Description:**

Mainstreet TIF District 2014  
Established under IC 36-7-11.9 and 12

**Expansion Areas:**

#	Name	Est. Date	Exp. Date	Description	Status
01	Redevelopment District Tax Increment Revenue Bonds of 2015	04/13/2015	01/15/2027		Active

**Debts:**

Debt Name	Amount Owed	Amount Paid
Redevelopment District Tax Increment Refunding Bonds, Series 2005		
Redevelopment Authority Economic Development Lease Rental Bonds of 2007		
Taxable Economic Development Revenue Bonds, Series 2014 (Mainstreet Project)	\$1,525,000.00	\$76,000.00
Dyer Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2015, Series A		
Dyer Redevelopment Authority Economic Development Lease Rental Refunding Bonds of 2015, Series B		
Redevelopment District Tax Increment Revenue Bonds of 2015		

**Parcels:**

Real Property:	1
Personal Property:	0
Other:	0
<b>Total:</b>	<b>1</b>
 <b>Total Gross AV:</b>	 <b>\$20,613,700.00</b>

<i>Total Net AV:</i>	\$20,613,700.00
<i>Total Base AV:</i>	\$100.00
<i>Total Inc. AV:</i>	\$20,613,600.00