

Gateway TIF Management - Redevelopment Report

2018 submission for subject year 2017

Cedar Lake Civil Town, Lake County

Cedar Lake Redevelopment Commission

Cedar Lake Redevelopment Authority

This unit has reported 1 TIF Districts

Personnel

Active Commissioners as of 12/31/2017

<i>Name</i>	<i>Title</i>	<i>Active at Year Start</i>	<i>Active Start Date</i>	<i>Active at Year End</i>	<i>Active End Date</i>
Eric Burnham	Other	Yes		Yes	
Jolie Covaciu	Secretary	Yes		Yes	
Jeff DeVries	Other	Yes		Yes	
Doug Spencer	Other	Yes		Yes	
Nathan Vis	President	Yes		Yes	

Commissioners Removed in Prior Year

None

Employees

<i>Name</i>	<i>Amount</i>	<i>Salary/Compensation</i>
Amy Gross	\$3,002.32	Salary
Jill Murr	\$3,169.19	Salary
Jennifer Sandberg	\$1,489.21	Compensation

Finances

TIF District Expenditures & Revenues

<i>TIF District</i>	<i>Revenue Received</i>	<i>Expenses Paid</i>
T45850 - Consolidated Cedar Lake 133rd	\$1,635,299.84	\$1,228,693.40
Total:	\$1,635,299.84	\$1,228,693.40

Redevelopment Expenditures

<i>Category</i>	<i>Subcategory</i>	<i>Expenditure Code</i>	<i>Description</i>	<i>Amount</i>
Personal Services	Salaries and Wages	D101	Salaries and Wages	\$8,530.72
Personal Services	Employee Benefits	D107	Employee Benefits	\$1,477.37
Supplies	Office Supplies	D201	Office Supplies	\$31.81

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Services and Charges	Professional Services	D301	Engineering, Legal	\$31,290.81
Services and Charges	Communication and Transportation	D302	Travel Expense	\$318.55
Services and Charges	Printing and Advertising	D303	Newsletter, Branding	\$15,012.32
Services and Charges	Other Services and Charges	D312	Other	\$2,128.20
Capital Outlays	Improvements Other Than Building	D504	Wayfinding Signage	\$10,886.00

Grants/Loans

None

Final Notes

None

Fund Balances

Expand All
 Collapse All

<i>Fund Name</i>	<i>TIF Name</i>	<i>Notes</i>	<i>Balance</i>
2009 RDC DEBT SERVICE	Total		\$100,595.94
2013 RDA BOND INTEREST	Total		\$0.00
2013 RDA BONDS	Total		\$113,010.00
2013 RDA CONSTRUCTION FUND	Total		\$0.00
2013 RDA DEBT SERVICE RESERVE	Total		\$198,244.69
2013 RDA OPERATION FUND	Total		\$33,134.66
2013 RDA SINKING FUND	Total		\$0.09
Inactive - RDC CAPITAL PROJECTS FUND	Total		\$0.00
RDC DEBT SERVICE RESERVE	Total		\$0.00
RDC DISTRICT GEN	Total		\$63,207.40
SVT LLC BOND FUND	Total		\$46,237.31
SVT LLC CAPITALIZED INTEREST	Total		\$0.50
SVT LLC PROJECT FUND	Total		\$30.84

TIF DISTRICT ALLOCATION	Consolidated Cedar Lake 133rd	\$708,902.99
Original Establishment Area:		\$1,263,364.42
Total		

Original Establishment Area

Indiana Code under which the TIF district is established:

IC 36-7-14

This TIF district is part of the following:

Economic redevelopment area

Establishment Date:

01/26/2000

Expiration Date:

Unknown

Description:

None

Expansion Areas:

None

Debts:

<i>Debt Name</i>	<i>Amount Owed</i>	<i>Amount Paid</i>
Lease Rental Revenue Bonds of 2013	\$3,270,000.00	\$203,000.00
Redevelopment District Tax Increment Revenue Bonds Series 2009	\$2,824,494.00	\$223,094.00
Taxable Economic Development Revenue Bonds Series 2012 (SVT, LLC)	\$856,125.00	\$93,000.00
Redevelopment District Refunding Bonds, Series 2017	\$2,332,909.00	\$0.00

Parcels:

Real Property: 616

Personal Property: 0

Other: 0

Total: 616

Total Gross AV: \$109,620,600.00

Total Net AV: \$88,087,108.00

Total Base AV: \$52,951,968.00

Total Inc. AV: \$35,135,140.00